

**ORIGINAL**

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

**November 10, 2022**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, November 10, 2022, at the LCDA, 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:05 a.m.

**COMMITTEE MEMBERS PRESENT**

Mr. David Rabalais – Chairman  
Ms. Mary Adams – Vice Chairwoman  
Mr. Guy Cormier – Secretary/ Treasurer  
Mr. Mack Dellafosse  
Mr. Jim Holland  
Mayor David Camardelle  
Mayor David Butler

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

Mr. Billy D’Aquila  
Mr. Johnny Berthelot

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Shaun Touns – Government Consultants  
Faith Howard – Sisung  
Lauren Tarver – Jones Walker Law Firm  
John Morris – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
Charlier Butler – Woodworth  
Todd Burrall – Regions Bank

Gordon King – Government Consultants  
Melanie Harvey – Government Consultants  
Carmen Lavergne – Butler Snow Law Firm  
John Mayeaux – Sisung  
Norma Hernandez – SBC  
Ty DeLee – SBC  
Kent Schexnayder – Sisung

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of October 13, 2022, were emailed to all members prior to today’s meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of October 13, 2022, was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of October 31, 2022, the LCDA had earned 112% of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the October 31, 2022 budget report was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:**

**Caddo-Bossier Parishes Port Commission Project, Series 2022 – NTE \$49,000,000**

Mr. Guy Cormier explained to the Executive Committee the Caddo Bossier Port Commission had approved the issuance of NTE \$35 million, the Caddo Bossier Port Commission would now like to add an additional \$14 million to the total project and approval is expected Monday, November 14, 2022. Mr. Cormier explained the preliminary request approval would be contingent on the Port's approval.

Mr. Cormier explained the request was for NTE \$49,000,000 in bonds to construct and equip an approximate 40,000 square foot facility, purchase the necessary rights of way for constructing and installing a water main, valve and hydrants that will be used to service residential customers along the route and service future industrial tenants of the Port, install sewer force main piping under the Red River and fund a debt service reserve fund or purchasing a reserve fund surety policy and pay cost of issuance. Mr. Cormier explained repayment of the bonds would come from Lawfully Available Funds of the Port. A motion to accept the preliminary request contingent on the Caddo-Bossier Port Commission approval for the additional funds to be added to the project was made by Mr. Guy Cormier, seconded by Mayor David Butler and without an objection the motion carried.

**TECHNICAL AMENDMENT:**

**City of Monroe Project, Series 2022**

Mr. Guy Cormier explained the Development Committee was presented with a technical request for the City of Monroe. Mr. Cormier explained the technical amendment was requesting to amend and restate the preliminary approval granted October 13, 2022, for NTE \$12,000,000 in bonds to finance the costs of construction, additions, acquisitions, repairs, expansions, and development of economic development projects in the downtown area of the City, fund a debt service reserve fund if necessary and pay costs of the Bonds including a bond insurance policy. Mr. Cormier explained repayment of the bonds would come from ad valorem taxes currently being levied and collected by the City, sales and use taxes currently being levied by the City and any other lawfully available funds to be designated and pledged pursuant to the Loan Agreement. A motion to accept the technical amendment request was made by Mr. Guy Cormier, seconded by Mr. Jim Holland and without an objection the motion carried.

**American Biocarbon CT, LLC Project, Series 2021**

Mr. Guy Cormier explained the Development Committee was presented with a technical amendment for American Biocarbon CT, LLC. Mr. Cormier explained the technical request was related to the \$60,000,000 revenue bonds issued in December 2021, the resolution extends the Scheduled Mandatory Tender date on December 1, 2022. A motion to accept the technical request was made by Mr. Guy Cormier, seconded by Mayor David Camardelle and without an objection the motion carried.

**FINAL APPROVAL REQUEST:** None

**OTHER BUSINESS:**

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending October 31, 2022 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mr. Mack Dellafosse, seconded by Mr. Guy Cormier and with no opposition the motion carried.

**Advisory Comment:** None

**PUBLIC COMMENT:**

Chairman Rabalais asked if there was any public comment and there was none.

**ADJOURN:**

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mayor David Rabalais moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and with no opposition the motion carried.



Mr. David Rabalais  
Chairman